

NEWS & EVENTS

Vietjet makes a strong mark in **Vietnam - New Zealand cooperation**



On February 26, Vietjet announced its inaugural air service between Vietnam and New Zealand, connecting Ho Chi Minh City with Auckland - the two countries' key economic, tourism, and cultural hubs. The event was attended by Vietnam's Prime Minister Pham Minh Chinh and New Zealand's Prime Minister Christopher Luxon, along with senior officials and business leaders from both nations. The Ho Chi Minh City-Auckland service is scheduled to commence

in September 2025, initially offering four return flights per week, operated by Vietjet's modern fleet. The route is expected to further boost trade, tourism, and cultural exchanges between the two countries.

On the afternoon of February 28, New Zealand Prime Minister Christopher Luxon visited Vietjet Aviation Academy (VJAA) and the witnessed signing of а cooperation agreement between

Vietjet and OpenAirlines partner to optimize flight fuel efficiency using Al-driven technology



On February 6, witnessed and congratulated by French Ambassador to Vietnam Olivier Brochet, Vietjet signed а cooperation agreement with OpenAirlines, the world's leading technology company in fuel-saving solutions and artificial intelligence for the aviation industry. Vietjet will be the first airline in Vietnam to

apply SkyBreathe®, an advanced platform that uses artificial intelligence (AI) and big data algorithms to analyze flight data, helping to optimize fuel use, which can help Vietjet reduce fuel consumption by up to 2%, reducing emissions into the environment by more than 96 thousand tons of CO2 per year.

Vietjet commits to maintaining the Dien Bien -Ho Chi Minh City route



VJAA International and the Aviation Academy of New Zealand (IAANZ) especially in the field of pilot training.

Prime Zealand Minister New Christopher Luxon highly appreciated Vietjet's modern aviation academy, which meets European standards. A special highlight of the visit was when Prime Minister Luxon, alongside Dr. Nguyen Thi Phuong Thao, co-piloted a simulated flight landing at a New Zealand airport in Vietjet's flight simulator.

Socialization of investment and construction of Chu Lai airport to 4F standard



On February 8, Prime Minister Pham Minh Chinh and a government delegation held a working session with the Standing Committee of the Provincial Quang Nam Partv Committee. Dr. Nguyen Thanh Hung attended the event.

Following a report on the project for the privatization of investment and operations at Chu Lai airport, it was noted that several major corporations, including Sovico and Vietjet, have expressed interest in investing. The prime minister emphasized that Chu Lai airport holds a highly strategic and important position with significant development potential. He stated that the airport must be built to 4F standards and should be planned in conjunction with an airport city and an airport ecosystem.

Vietjet Northern Region joyfully

On February 5 in Hanoi, Secretary of the Dien Bien Provincial Party Committee Tran Quoc Cuong, Chairman of the Provincial People's Committee Le Thanh Do, and a delegation from Dien Bien Province held a working session with Vice Chairwoman Nguyen Thanh Ha, Vice Chairman Nguyen Anh Tuan and CEO Dinh Viet Phuong.

Airline news

On February 28 in Hanoi, the Ministry of Public Security held a ceremony to hand over and receive the task of ensuring aviation security, along with the launch of the National Aviation Security Center. The Ministry commits to implementing aviation security measures rigorously and effectively, ensuring uninterrupted and safe civil aviation operations that align with international standards.

Dien Bien's leaders highly Vietjet's appreciated significant to the contributions province's development. They also requested that Vietjet continue operating the Dien Bien - Ho Chi Minh City route with a reasonable frequency to facilitate investment attraction and tourism development in the province.

According to the Civil Aviation Administration, the plan for the development of the national airport and airport system in the 2021-2030 period, with a vision to 2050, has been approved by the Prime Minister. Phu Quoc airport will expand to reach a capacity of 10 million passengers/year, with a vision to 2050 of 18 million passengers/year. То increase capacity, Phu Quoc airport needs to build an additional runway and two passenger terminals.

According to the Civil Aviation Administration, Vietnam's air market February transport in recorded positive growth in both international domestic and The Civil Aviation passengers. Authority of Vietnam requires Vietnamese airlines to continue to expand and develop international air transport operations.

Gia Binh airport becomes an international airport according to the plan approved by the Minister of urgently Transport; Binh Dinh requests to prepare all documents and procedures for starting the construction of runway No. 2 of Phu Cat airport; Hai Phong proposes to support the opening of new flight routes at Cat Bi International Airport.

welcomes spring 2025



On February 22, Vietjet Northern Region organized a Lunar New Year celebration with the participation of Vice Chairwoman of the Board of Directors Nguyen Thanh Ha, Vice Chairman of the Board of Directors Nguyen Anh Tuan, Member of the Board of Directors Chu Viet Cuong, CEO Dinh Viet Phuong, Vice President Luong The Phuc, Vice President Nguyen Duc Thinh, and representatives from Vietjet units in the northern region.

CEO Dinh Viet Phuong commended the outstanding achievements that the northern staff, together with the Vietjet family, accomplished in 2024. 2025, For the CEO emphasized the importance of accelerating the application of technology and AI in operations to enhance efficiency and customer experience. The event marked the beginning of the Lunar New Year with a spirit of unity, innovation, and determination to conquer even greater goals in 2025.

INVESTOR RELATIONS Vietjet achieves record revenue in 2024 etnam

According to the financial statements for Q4-2024, Vietjet recorded aviation revenue of VND19.776 trillion (approx. US\$784 million) and after-tax profit of VND167 billion (approx. US\$6.6 million), representing YoY growth of 36% and 247% respectively. For the entire year of 2024, Vietjet's aviation revenue reached VND 71.545 trillion (approx. US\$2.8 billion), with after-tax profit exceeding VND 1.301 trillion (approx. US\$ 51.6 million), increasing by 33% and 697% YoY respectively.

Vietjet achieved VND19.797 trillion US\$785 (approx. million) in consolidated revenue and over VND 21.4 billion (approx. US\$848,000) in after-tax consolidated profit, with respective growth of 36% and 8% YoY. Consolidated revenue reached VND71.859 trillion (approx. US\$2.85 billion), with after-tax profit exceeding VND1.426 trillion (approx. US\$56.5 million) - witnessing a rise of 23% and 516% YoY respectively.

In 2024, Vietjet transported over 25.9 million passengers on 137,000 flight across 145 flight routes, including 44 domestic and 101 international routes. Vietjet has recorded the highest volume of passengers in Vietnam.

Vietjet has achieved its goal of receiving an additional 10 new aircraft in 2024, bringing its total fleet to 94 aircraft which has the youngest average age in the region. The airline's average load factor rate stood at 87% and technical reliability rate at 99.72%.

As of December 31, 2024, Vietjet's total assets totaled nearly VND 99.5 trillion (approx. US\$3.95 billion). Its debt-to-equity ratio was at 2.12 while liquidity ratio was at 1.71, both were considered within the safe zone in the aviation industry.

Cash, bank deposits, and cash equivalents reached over VND7.7 trillion (approx. US\$305.7 million), along with working capital limits, helped ensure the company's ability to meet its financial obligations. Vietjet paid more than VND7.5 trillion (approx. US\$297.89 million) in direct and indirect taxes and fees in 2024.

This aims to explore new markets, and by that to enhance connectivity between Vietnam and countries in the region and beyond, contributing to international tourism, trade, and investment.

Vietjet has signed a cooperation agreement with Emirates to expand connections between major cities in Vietnam and Dubai, UAE, as well as global destinations. Additionally, the airline has continuously announced new direct routes to Hyderabad and Bangalore (India), and Beijing and Guangzhou (China), deepening connections with these two populous and highly potential markets.

Vietjet remains a pioneer in ongoing research and development efforts aimed at reducing emissions, promoting green transitions, and achieving sustainable ESG (Environmental, Social, and Governance) goals. The CFM LEAP engine line Vietjet is buying will reduce fuel consumption and CO2

The positive business performance reflects Vietjet's successful strategy to robustly expand its international flight network while maintaining a stable domestic one.

Reception of the leadership delegation of CCB Financial Leasing Group



On February 27, Chairwoman Dr. Nguyen Thi Phuong Thao, CEO Dinh Viet Phuong, BOD member, Vice President and CFO Ho Ngoc Yen Phuong had meetings and worked with leaders of CCB Financial Leasing Group, discussing cooperation opportunities in the

field of aircraft finance. CCB Financial Leasing, a subsidiary of China Construction Bank (CCB), is a financial leasing and financing solutions service provider across a wide range of sectors, including aviation and transportation.

International investment funds appreciate the profit opportunity when investing in Vietjet



At the Vietnam Access Day 2025 event with more than 500 investors taking place on February 26 in Ho Chi Minh City, BOD member, Vice President and CFO Ho Ngoc Yen Phuong met with international investors, businesses and experts. discussions focused The on Vietjet's business results in 2024, as well as the strategy to expand its fleet and flight network to

seize opportunities from the strong recovery of the aviation International investors market. highly appreciated the results achieved, saying that Vietjet's strategy not only created attractive profits but also affirmed the airline's solid position in the context of the global aviation industry on the path to recovery.

Vietjet Leader attends 2025 Lunar New Year Stock Market Opening Bell Ceremony



In the vibrant atmosphere of the new year, the Lunar New Year 2025 Market Opening Stock Bell Ceremony took place with the full participation of market members, especially the presence of leaders of Top 30 largest companies by market cap Vietnam. in Representing Vietjet at the event was BOD member, Vice President and CFO Ho Ngoc Yen Phuong.

Nguyen Duc Chi, Deputy Minister of Finance, shared the 2025 direction, emphasizing administrative reforms to facilitate capital flow, particularly from foreign investors. The strategic goal for 2025 is to upgrade Vietnam's stock market to Market Emerging status and increase its integration into the global stock market.

emissions by 15% to 20% compared to previous-generation engines.

Vietjet once again honored "World's **Best Ultra Low-Cost** Carrier" for 2025



Vietjet has once again been named the winner of the Best Ultra-Low-Cost Carrier Award for 2025. This is a major category in the World's Best Airlines Awards by AirlineRatings.com, the globally recognized airline safety and product rating website.

Having honored Vietjet with major international awards for years, AirlineRatings recognizes the airline for redefining affordability while maintaining quality and customer satisfaction. Vietjet is also recognized for its pioneering and low-cost revolutionary carrier products, which includes а Business-class service that delivers top-tier experiences for passengers.

Vietjet honored with three international human resources awards



Vietjet has been honored with three international human including resources awards, "Dream Company to Work For," "Best Corporate Social Practices," Responsibility and "Global Best Employer Brand," at the 33rd edition of the World HRD Congress in Mumbai, India.

Vietjet is recognized for its effective human resource management system, competitive employee benefits, and top-tier working environment. Operating a modern and fuel-efficient fleet, the airline pursues sustainable growth in alignment with its ESG goals.

OPERATION & TRAINING

Vietjet and Satair form strategic partnership to optimize Airbus's supply chain

COMMERCIAL ACTIVITIES

Conference on **Deploying the 2025** Plan for the Central



On February 18, Vietjet and Satair, an Airbus Services company, have signed a multi year agreement for Satair's Integrated Material Services (IMS), a comprehensive material solution that will support Vietjet's entire Airbus A320 and A330 fleet.

Under this exclusive agreement, Satair will provide consignment stock and pooling support for expendables specific to Vietjet's A320 and A330 fleet. The tailored service will allow Vietjet to ensure material availability with a defined performance level, providing cost savings to boost cash flow and reduce capital expenditure.

Promoting Safety Culture and applying AI in operations

On February 25, Vietjet Safety Committee held a Conference to summarize Safety & Quality activities in 2024 and Action Plan in 2025. The conference was attended by CEO Dinh Viet Phuong, Vice President To Viet Thang, Vice President Luong The Phuc, Vice President Nguyen Duc Thinh and representatives of departments and divisions in the Company.

CEO Dinh Viet Phuong highly appreciated the results achieved in 2024, and emphasized that the key task in 2025 is to continue to strictly adhere to the principles of Safety Culture, while promoting the application of AI technology in operations to improve safety and optimize operational efficiency.

On February 22, Vietjet Northern Region organized a training program on the trend of applying artificial intelligence (AI) in business and flight operations. The program, led by technology experts, provided new perspectives on AI and its impact on business activities.

Region



On February 12-13, the Conference to summarize sales activities in 2024 and deploy the 2025 plan in the Central region took place in Quang Binh, with the participation of more than 150 partners, agents and associations.

Meet agents and in the partners **Northern region**



On February 26-27 in Ha Nam, the Northern Regional Agent Conference was successfully held with the participation of representatives of Departments, Agencies, trade and tourism partners and more than 100 Vietjet agents in the Northern region. At the Conference, Vietjet also shared information about its 2025 development plan and honored agents and partners with outstanding achievements in 2024.

PRODUCTS & SERVICES



Kick off the new year with exciting journeys, promotion discount up to 50%



Discount on Skyboss & Business class on the 20th of every month



A whole new world with the woman you love awaits with promotion discount up to 83%



Lively India, the more you fly the more you fall in love, let's Vietjet!

SOCIAL ACTIVITIES

Vietjet crew brings sweet Valentine's Day to passengers



Day, a special crew of hundreds of teddy bear members welcomed Vietjet passengers from the ground to the clouds, spreading love and warm hugs to everyone. With meaningful messages of love at an altitude of 10,000 meters, the Vietjet crew shared joy, creating beautiful and unforgettable romantic memories for all. Let love the skies fill with Vietjet Valentine's season!

On the occasion of Valentine's

www.vietjetair.com